

**MONTHLY INCOME FIGURES AS OF NOVEMBER 30, 2016 (CASH BASIS)**

**Fiscal 2017**

	July	August	September	October	November	Total YTD	% Of Budget	FY 2017 Budget
Tank Revenue								
In house collections *	8,833,156.50	282,022.50	136,644.50	66,954.50	36,716.50	9,355,494.50		
Net refunds paid	0.00	4,800.00	(600.00)	(2,250.00)	(4,483.33)	(2,533.33)		
AG collections	18,413.37	16,828.43	16,895.21	22,812.72	8,344.00	83,293.73		
Collection costs paid by owner	(5,785.46)	(4,917.58)	(3,393.84)	(7,240.45)	(1,019.89)	(22,357.22)		
<b>Total Tank Revenue</b>	<b>8,845,784.41</b>	<b>298,733.35</b>	<b>149,545.87</b>	<b>80,276.77</b>	<b>39,557.28</b>	<b>9,413,897.68</b>	100.04%	9,410,000
Interest Income								
Interest Earned	8,304.36	29,779.21	19,052.22	19,812.41	19,681.34	96,629.54	49.35%	195,800
Unearned Gain/(Loss) on Investments	(17,200.00)	(37,760.00)	10,220.00	(20,940.00)	(67,360.00)	(133,040.00)		
<b>Total Interest Income</b>	<b>(8,895.64)</b>	<b>(7,980.79)</b>	<b>29,272.22</b>	<b>(1,127.59)</b>	<b>(47,678.66)</b>	<b>(36,410.46)</b>		
Miscellaneous Income	0.00	30.63	23.75	18.31	22.82	95.51	9.55%	1,000
<b>Total Income</b>	<b>8,836,888.77</b>	<b>290,783.19</b>	<b>178,841.84</b>	<b>79,167.49</b>	<b>(8,098.56)</b>	<b>9,377,582.73</b>	<b>97.61%</b>	<b>9,606,800</b>
Claims Expense	698,190.03	481,163.93	539,310.74	576,846.16	306,358.90	2,601,869.76	28.91%	9,000,000
Operating Expenses								
Salaries	88,299.32	106,472.71	100,564.19	90,318.65	97,949.34	483,604.21	37.05%	1,305,425
Temp Services *	4,786.70	(363.34)	5,346.22	2,669.40	1,957.56	14,396.54	32.72%	44,000
Rent	10,148.84	10,148.84	10,148.84	10,148.84	10,148.84	50,744.20	40.02%	126,800
Office Supplies	609.24	4,715.61	1,236.28	1,466.29	571.65	8,599.07	43.00%	20,000
Printing & Copying *	1,277.68	504.44	616.67	233.20	208.84	2,840.83	18.94%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	1,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional								
L&P services	1,625.67	24,018.39	1,866.99	27,076.34	30,150.00	84,737.39		
Collection costs	6,101.37	8,077.12	2,432.61	1,451.64	0.00	18,062.74		
Collection costs paid by owner	(5,785.46)	(4,917.58)	(3,393.84)	(7,240.45)	(1,019.89)	(22,357.22)		
<b>Total L &amp; P Expense</b>	<b>1,941.58</b>	<b>27,177.93</b>	<b>905.76</b>	<b>21,287.53</b>	<b>29,130.11</b>	<b>80,442.91</b>	<b>34.98%</b>	<b>230,000</b>
Travel	136.80	145.60	706.88	139.80	265.24	1,394.32	17.43%	8,000
Employee Expenses	1,885.00	1,885.00	2,195.00	2,058.97	1,885.00	9,908.97	35.52%	27,900
Telephone	1,039.94	739.94	1,339.94	1,039.94	1,039.94	5,199.70	37.41%	13,900
Postage *	16,190.22	135.38	212.85	3,707.38	254.95	20,500.78	68.34%	30,000
Depreciation	1,051.85	993.56	993.56	993.56	993.56	5,026.09	41.88%	12,000
<b>Total Operating Expenses</b>	<b>127,367.17</b>	<b>152,555.67</b>	<b>124,266.19</b>	<b>134,063.56</b>	<b>144,405.03</b>	<b>682,657.62</b>	<b>37.18%</b>	<b>1,836,025</b>
<b>Net Income (Cash method)</b>						<b>6,093,055.35</b>		

\* Extremely cyclical; occurs mainly during and as a result of the fee assessment period.

**Petroleum UST Release Compensation Board**

**Balance Sheet  
As of 11/30/2016**

**Assets**

**Current Assets**

108 State Cash Balance	3,355,272.17	
112 Debt Service Fund	0.00	
114 Treasury Notes	14,080,732.02	
138 Unclaimed Monies Trust Account	19,818.13	
140 Investments - Obligated	6,392,522.81	
141 Reinvested Interest - Obligated	17,158.22	
142 Investments - Unobligated	8,514,260.29	
143 Reinvested Interest-Unobligated	22,400.94	
Total Current Assets		<u>32,402,164.58</u>

**Fixed Assets**

160 Fixed Asset-Furniture	106,238.20	
165 Fixed Asset-Data Processing	835,326.43	
169 Accumulated Depreciation	(912,344.26)	
Total Fixed Assets		<u>29,220.37</u>

**Total Assets**

\$32,431,384.95

**Liabilities**

**Current Liabilities**

Total Current Liabilities	<u>0.00</u>
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**Long Term Liabilities**

Total Long Term Liabilities	<u>0.00</u>
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**Total Liabilities**

\$0.00

**Equity**

**Equity Accounts**

283 Retained Earnings (Deficiency)	22,930,271.55	
Current Year Income (Loss)	9,501,113.40	
Total Equity		<u>32,431,384.95</u>

**Total Liabilities and Equity**

\$32,431,384.95

**Petroleum UST Release Compensation Board**

**Income Statement**

**For the Month Ended 11/30/2016**

<b>Operating Income</b>		<b>Year To Date</b>	
301	Tank Fees	39,557.28	11,080,861.69
303	Investment Income	(47,678.66)	(36,410.46)
	Total Operating Income	<u>(8,121.38)</u>	<u>11,044,451.23</u>
<b>Operating Expenses</b>			
350	Claims Paid	306,358.90	1,103,819.28
	Total Operating Expenses	<u>306,358.90</u>	<u>1,103,819.28</u>
<b>Administrative Expenses</b>			
621	Salaries	86,000.00	288,143.57
626	Temporary Services	1,957.56	11,626.72
634	Rent	10,148.84	50,744.20
638	Office Supplies	571.65	7,920.93
639	Printing & Copying	208.84	1,563.15
668	Legal & Professional	29,130.11	53,912.65
669	Depreciation Expense	993.56	5,026.09
672	Travel	265.24	1,257.52
675	Employee Expenses	1,885.00	9,908.97
680	Telephone	1,039.94	5,199.70
681	Postage	254.95	4,310.56
	Total Administrative Expenses	<u>132,455.69</u>	<u>439,614.06</u>
<b>Other Income</b>			
701	Miscellaneous Income	22.82	95.51
	Total Other Income	<u>22.82</u>	<u>95.51</u>
	<b>Net Income (Loss)</b>	<u><u>(\$446,913.15)</u></u>	<u><u>\$9,501,113.40</u></u>

**Petroleum UST Release Compensation Board**

**Trial Balance**

**Transaction Dates 11/01/2016 to 11/30/2016**

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,434,180.00	(78,907.83)	3,355,272.17
114	Treasury Notes	14,136,757.74	(56,025.72)	14,080,732.02
138	Unclaimed Monies Trust Account	19,807.15	10.98	19,818.13
140	Investments - Obligated	6,711,855.91	(319,333.10)	6,392,522.81
141	Reinvested Interest - Obligated	13,553.82	3,604.40	17,158.22
142	Investments - Unobligated	8,514,260.29	0.00	8,514,260.29
143	Reinvested Interest-Unobligated	17,669.26	4,731.68	22,400.94
160	Fixed Asset-Furniture	106,238.20	0.00	106,238.20
165	Fixed Asset-Data Processing	835,326.43	0.00	835,326.43
169	Accumulated Depreciation	(911,350.70)	(993.56)	(912,344.26)
283	Retained Earnings (Deficiency)	(22,930,271.55)	0.00	(22,930,271.55)
301	Tank Fees	(11,041,304.41)	(39,557.28)	(11,080,861.69)
303	Investment Income	(11,268.20)	47,678.66	36,410.46
350	Claims Paid	797,460.38	306,358.90	1,103,819.28
621	Salaries	202,143.57	86,000.00	288,143.57
626	Temporary Services	9,669.16	1,957.56	11,626.72
634	Rent	40,595.36	10,148.84	50,744.20
638	Office Supplies	7,349.28	571.65	7,920.93
639	Printing & Copying	1,354.31	208.84	1,563.15
668	Legal & Professional	24,782.54	29,130.11	53,912.65
669	Depreciation Expense	4,032.53	993.56	5,026.09
672	Travel	992.28	265.24	1,257.52
675	Employee Expenses	8,023.97	1,885.00	9,908.97
680	Telephone	4,159.76	1,039.94	5,199.70
681	Postage	4,055.61	254.95	4,310.56
701	Miscellaneous Income	(72.69)	(22.82)	(95.51)
		0.00	0.00	0.00